## FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

#### CONDENSED CONSOLIDATED INCOME STATEMENT For the nine months ended 30 September 2015

#### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS For the nine months ended 30 September 2015

As at 30 September 2015		
	30 September 2015 (Reviewed)	31 December 2014 (Audited/Restated)
ASSETS Cash and bank balances Placements with financial institutions Financing assets Investment in sukuk Investment in equity securities	48,214 48,869 311,699 72,385 69,046	37,360 76,006 295,755 35,978 60,945
Assets acquired for leasing Lease rentals receivables Investment in associates Investment property Development property Other assets Property and equipment	56,128 10,080 2,547 18,987 5,946 11,632 8,043	42,981 798 2,604 18,987 7,893 8,824 8,517
Total assets	663,576	596,648
LIABILITIES Placement from financial institutions Placement from non-financial institutions and individuals Customers' current accounts Other liabilities	36,173 51,103 60,609 13,539	50,208 43,782 47,718 10,111
Total liabilities	161,424	151,819
Equity of investment account holders	391,026	338,934
OWNERS' EQUITY Share aprilum Statutory reserve Treasury shares Employee share incentive scheme	100,000 - 6,730 (6,742) (89)	115,416 1,535 6,730 (6,351)
Investment fair value reserve Retained earnings/(accumulated losses)	(314) 8,702	(14,226)
Total equity attributable to shareholders of the parent	108,287	103,104
Non-controlling interest	2,839	2,791
Total liabilities, equity of investment account holders and owners' equity	663.576	596,648

	Nine Months ended 30 September 2015 (Reviewed)	Nine Months ended 30 September 2014 (Reviewed/Restated)	Three Months ended 30 September 2015 (Reviewed)	Three Months ended 30 September 2014 (Reviewed/Restated)
Management fees Income from placements with financial institutions Income from placements with financial institutions Income from tinancing assets and assets acquired for leasing Income from sukuks Income from equity securities Share of loss from associate Fees and other income	411 16,004 2,876 690 (57) 2,466	738 419 14,830 931 100 - 2,153	154 5,547 931 (173) (57) 585	135 5,222 216 -
Total income before return to investment account holders and finance expenses	22,390	19,171	6,987	6,210
Less: return to investment account holders	(5,577)	(6,877)	(1,859)	(2,058)
Less: finance expense on placements from financial institutions, non-financial institutions and individuals	(1,750)	(2,419)	(567)	(600)
Total net income	15,063	9,875	4,561	3,552
Staff cost Depreciation Other expenses	4,470 354 3,307	3,702 497 2,776	1,428 106 1,180	1,291 171 904
Total expenses	8,131	6,975	2,714	2,366
Profit for the period before impairment allowances Impairment allowances PROFIT FOR THE PERIOD	6,932 (847) 6,085	2,901 (108) 2,793	1,847 (167) 1,680	1,187 17 1,204
Attributable to: Shareholders of the parent Non-controlling interest	6,037 48 6,085	2,246 547 2,793	1,920 (240) 1,680	1,021 183 1,204
Earnings per share: Basic earnings per share (fils) Diluted earnings per share (fils)	6.254 6.251	2.319 2.319	2.003 2.002	1.054 1.054

OPERATING ACTIVITIES           Receights (Nisbusements) for financing assets, net         1,163         (4,657)           Payments for assets acquired for leasing, net         (22,549)         (7,041)           Management fees received         411         419           Fletures paid to investment account holders         (6,422)         (7,484)           Receipts from investment account holders, net         52,092         40,004           Payments for expenses         (4,047)         (6,110)           Chiber receipts         2,102         1,551           Payment for charity         (71)         (55)           Put receipts in customers' current accounts         13,209         19,476           Placements from financial institutions, net         (14,036)         2,764           Placements from financial institutions and individuals, net         7,321         (38,144)           Net payment to CBB reserve account         (2,566)         (1,075)           Expense paid on placements         (1,750)         (2,419)           Net cash generated from operating activities         48,857		Nine Months ended 30 September 2015 (Reviewed)	Nine Months ended 30 September 2014 (Reviewed/Restated)
Payments for assets acquired for leasing, net         (22,549)         (7,041)           Management fees received         411         419           Income from short-term placements received         411         419           Returns paid to investment account holders         (6,422)         40,804           Receipts from investment account holders, net         52,992         40,804           Payments for expenses         (4,047)         (6,110)           Chher receipts         2,102         1,551           Payment for charity         (71)         (56)           Net receipts in customers' current accounts         13,209         19,847           Placements from financial institutions, net         (14,036)         2,764           Placements from non-financial institutions and individuals, net         (2,566)         (1,075)           Expense paid on placements         (1,750)         (2,419)           Net payment to CBB reserve account         (2,566)         (1,075)           Expense paid on placements         (1,750)         (2,419)           Net cash generated from operating activities         24,857         208           INVESTING ACTIVITES         (10,085)         (4)           Purchase of stukuk         (65,952)         (32,630)           Purchase of s	OPERATING ACTIVITIES	, , , , , , ,	
Management fees received Income from short-term placements received Income from short-term placements received 411 419.         411 419.           Income from short-term placements received (A22) (7,484)         411 419.           Receipts from investment account holders, net 52,092 40,804         40,447 (6,110)           Playments for expenses (4,047) (6,110)         2102 1,551           Payment for charity (71) (565)         2,762           Net receipts in customers' current accounts 13,209 19,847         19,867           Placements from financial institutions, net (14,036) 2,764         114,096) 2,764           Placements from non-financial institutions and individuals, net expense paid on placements from non-financial institutions and individuals, not placements (2,566) (1,075)         (2,419)           Net cash generated from operating activities 24,857 208         24,857         208           INVESTING ACTIVITES         (65,952) (32,630)         1,0750           Purchase of sukuk (50,000)         (2,127) (32,630)         2,127         897           Proceed from redemption/sale of sukuk (50,000)         29,713 (2,614)         26,014           Proceed from redemption/sale of sukuk (50,000)         29,713 (2,614)         26,014           Proceed from redemption/sale of sukuk (50,000)         21,277 (50,000)         21,277 (50,000)           Proceed from redemption of investment in associates income from sukuk (50,000)         21,277 (	Receipts/(Disbursements) for financing assets, net	1,163	(4,657)
Income from short-term placements received	Payments for assets acquired for leasing, net	(22,549)	(7,041)
Returns paid to investment account holders   (6,422)   (7,484)	Management fees received		2,079
Receipts from investment account holders, net   \$2,092		411	419
Payments for expenses         (4,047) (6,110)           Other receipts         2,102 (1,55)           Payment for charity         (71) (56)           Net receipts in customers' current accounts         13,209 (19,84)           Placements from financial institutions and institutions and individuals, set         (14,036) (2,764)           Placements from non-financial institutions and individuals, set         7,321 (38,414)           Net payment to CBB reserve account         (2,566) (1,075)           Expense paid on placements         (1,750) (2,419)           Net cash generated from operating activities         24,857           INVESTING ACTIVITES         208           Purchase of sukuk         (65,952) (32,630)           Proceed from redemption/sale of sukuk         29,713         26,014           Proceed from redemption/sale of sukuk         29,713         26,014           Proceed from redemption/sale of sukuk         2,127         897           Proceed from redemption/sale of sukuk         2,127         897           Dividend or income/(loss) from equity securities         21,27         897           Proceed from redemption of investment in associates         2,127         897           Dividend or income/(loss) from equity securities         914         (52)           Pisposal/(Purchase) of property and e	Returns paid to investment account holders	(6,422)	(7,484)
Other receipts   2,102		52,092	40,804
Payment for charity		(4,047)	(6,110)
Net receipts in customers' current accounts 13,209 19,847 Placements from financial institutions, net 114,036) 2,764 Placements from non-financial institutions and individuals, net Net payment to CBB reserve account Expense paid on placements (2,566) (1,075) Expense paid on placements (1,750) (2,419) Net cash generated from operating activities 24,857 208  INVESTING ACTIVITES Purchase of sukuk (65,952) Purchase of equity securities (10,085) (40,700) Proceed from redemption/sale of sukuk accurities 233 11,600 Proceed from redemption/sale of equity securities 213 21,001 Proceed from redemption/sale of equity securities 213 21,001 Proceed from redemption of investment in associates 104 Income from sukuk 21,177 104 Income from sukuk 21,177 105 Income from sukuk 31,000 Income from sukuk 31,			
Placements from financial institutions, net Placements from non-financial institutions and individuals, net         (14,036)         2,764           Placements from non-financial institutions and individuals, net         7,321         (38,414)           Net payment to CBB reserve account         (2,566)         (1,750)           Expense paid on placements         (1,750)         (2,419)           Net cash generated from operating activities         24,857         208           INVESTING ACTIVITES         Very Company of Sukuk         (65,952)         (32,630)           Purchase of sukuk         (85,952)         (32,630)         (4)           Proceed from redemption/sale of sukuk         29,713         26,014           Proceed from redemption/sale of sukuk         29,713         21,272         897           Proceed from redemption of investment in associates income from sukuk         2,127         897         897           Dividend or income/(loss) from equity securities         914         (52)         (412)           Net cash (used in/)generated from investing activities         (42,930)         5,547           FINANCING ACTIVITIES         79         42,930         5,547           Payment for treasury shares         (771)         -           Net cash used in financing activities         (771)         -     <			
Placements from non-financial institutions and individuals, net   (38,414)			
Individuals, net   7,321   (38,414)     Net payment to CBB reserve account   (2,566)   (1,075)     Expense paid on placements   (1,750)   (2,419)     Net cash generated from operating activities   24,857   208     INVESTING ACTIVITES     Purchase of stukuk   (65,952)   (32,630)     Purchase of stukuk   (65,952)   (32,630)     Purchase of equity securities   (10,085)   (4)     Proceed from redemption/sale of sukuk   29,713   26,014     Proceed from redemption/sale of equity securities   233   11,630     Proceed from redemption of investment in associates   104     Income from sukuk   21,27   897     Dividend or income/(loss) from equity securities   914   (52)     Stopssal/(Purchase) of property and equipment   120   (412)     Net cash (used in)/generated from investing activities   (42,930)   5,547     FINANCING ACTIVITIES     Payment for treasury shares   (771)   -     Net cash used in financing activities   (771)   -     Net cash used in financing activities   (18,844)   5,755     Cash and cash equivalents at the end of the period   77,645   112,263     Cash and cash equivalents at the end of the period   28,776   27,908     Bacements with financial institutions   48,866   84,355		(14,036)	2,764
Net payment to CBB reserve account   (2,566) (1,075)     Expense paid on placements   (1,750) (2,419)     Net cash generated from operating activities   24,857   208     INVESTING ACTIVITES     Purchase of sukuk   (65,952) (32,830)     Purchase of equity securities   (10,085) (4)     Proceed from redemption/sale of sukuk   29,713   26,014     Proceed from redemption/sale of sukuk   29,713   26,014     Proceed from redemption/sale of sukuk   29,713   26,014     Proceed from redemption of investment in associates   1 (10,000   1			(00.111)
Expense paid on placements   (1,750)   (2,419)		**	,
Net cash generated from operating activities   24,857   208			
INVESTING ACTIVITES	Expense paid on placements	(1,750)	(2,419)
Purchase of sukuk	Net cash generated from operating activities	24,857	208
Purchase of equity securities         (10,085)         (4)           Proceed from redemption/sale of sukuk         29,713         26,014           Proceed from redemption/sale of equity securities         233         11,630           Proceed from redemption/sale of equity securities         2127         897           Dividend or income/floss) from equity securities         914         (52)           Dividend or income/floss) from equity securities         914         (52)           Net cash (used in)/generated from investing activities         (42,930)         5,547           FINANCING ACTIVITIES         Payment for treasury shares         (771)         -           Net cash used in financing activities         (771)         -           Net (decrease)fincrease in cash and cash equivalents         (18,844)         5,755           Cash and cash equivalents at the end of the period         77,645         112,263           Cash and cash equivalents comprise:         28,776         27,908           Cash and bank balances (excluding CBB reserve)         28,776         27,908           Hacements with financial institutions         48,868         84,355	INVESTING ACTIVITES		
Purchase of equity securities         (10,085)         (4)           Proceed from redemption/sale of sukuk         29,713         26,014           Proceed from redemption/sale of equity securities         233         11,630           Proceed from redemption of investment in associates income from sukuk         2,127         897           Dividend or income/loss) from equity securities         914         (52)           Bipposal/Purchase) of property and equipment         120         (412)           Net cash (used in)/generated from investing activities         (42,930)         5,547           FINANCING ACTIVITIES         79/20         77/1)         -           Net cash used in financing activities         (771)         -           Net cash used in financing activities         (771)         -           Net (decrease)fincrease in cash and cash equivalents         (18,844)         5,755           Cash and cash equivalents at the end of the period         77,645         112,263           Cash and cash equivalents tomprise:         28,776         27,908           Blacements with financial institutions         48,868         84,355	Purchase of sukuk	(65.952)	(32.630)
Proceed from redemption/sale of equity securities   233   11,630	Purchase of equity securities	(10,085)	
Proceed from redemption of investment in associates   2.127   897	Proceed from redemption/sale of sukuk	29,713	26,014
Income from sukuk   2,127   897	Proceed from redemption/sale of equity securities	233	11,630
Dividend or income/(loss) from equity securities   914   (52)			
Disposal/(Furchase) of property and equipment         120         (412)           Net cash (used in/)generated from investing activities         (42,930)         5,547           FINANCING ACTIVITIES         7         -           Payment for treasury shares         (771)         -           Net cash used in financing activities         (771)         -           Net (decrease)fincrease in cash and cash equivalents         (18,844)         5,755           Cash and cash equivalents at the begining of the period         96,489         106,508           Cash and cash equivalents at the end of the period         77,645         112,263           Cash and bank balances (excluding CBB reserve)         28,776         27,908           Hacements with financial institutions         48,869         84,355	Income from sukuk	2,127	897
Net cash (used in)/generated from investing activities   (42,930)   5,547			(52)
FINANCING ACTIVITIES	Disposal/(Purchase) of property and equipment	120	(412)
Payment for treasury shares         (771)         -           Net cash used in financing activities         (771)         5.755           Net (decrease)fincrease in cash and cash equivalents         (18,844)         5.755           Cash and cash equivalents at the begining of the period         96,489         106,508           Cash and cash equivalents at the end of the period         77,645         112,263           Cash and cash equivalents comprise:         28,776         27,908           Placements with financial institutions         48,869         84,355	Net cash (used in)/generated from investing activities	(42,930)	5,547
Net cash used in financing activities	FINANCING ACTIVITIES		
Net (decrease)/increase in cash and cash equivalents         (18,844)         5,755           Cash and cash equivalents at the begining of the period         96,489         106,508           Cash and cash equivalents at the end of the period         77,645         112,263           Cash and cash equivalents comprise:         2           Cash and bank balances (excluding CBB reserve)         28,776         27,908           Placements with financial institutions         48,869         84,355	Payment for treasury shares	(771)	-
Cash and cash equivalents at the begining of the period         96,489         106,508           Cash and cash equivalents at the end of the period         77,645         112,263           Cash and cash equivalents comprise:         2         2           Cash and bank balances (excluding CBB reserve)         26,776         27,908           Hacements with financial institutions         48,869         84,355	Net cash used in financing activities	(771)	
Cash and cash equivalents at the begining of the period         96,489         106,508           Cash and cash equivalents at the end of the period         77,645         112,263           Cash and cash equivalents comprise:         2         2           Cash and bank balances (excluding CBB reserve)         26,776         27,908           Hacements with financial institutions         48,869         84,355	Net (decrease)/increase in cash and cash equivalents	(18.844)	5.755
Cash and cash equivalents at the end of the period         77,645         112,263           Cash and cash equivalents comprise:         28,776         27,908           Cash and bank balances (excluding CBB reserve)         28,776         27,908           Hacements with financial institutions         48,869         84,355			106.508
Cash and cash equivalents comprise:         28,776         27,908           Cash and bank balances (excluding CBB reserve)         28,776         27,908           Placements with financial institutions         48,869         84,355		77 645	112 263
Cash and bank balances (excluding CBB reserve) 28,776 27,908 Placements with financial institutions 48,869 84,355		77,040	112,200
Placements with financial institutions 48,869 84,355			
77,645 112,263	Placements with financial institutions		
		77,645	112,263

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the nine months ended 30 September 2015

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	Equity attributable to shareholders of the parent									
30 September 2015	Share	Share	Statutory	Treasury	Employee	Investment	Retained	Total	Non-	Total
(Reviewed)	capital	premium	reserve	shares	share incentive scheme	fair value reserve	earnings		controlling interests	equity
Balance at 1 January 2015:										
As previously reported	115,416	1,535	6,730	(6,351)	-	-	(14,273)	103,057	-	103,057
Impact of consolidation	-	-	-	-	-	-	47	47	2,791	2,838
Balance at 1 January 2015: As restated	115,416	1,535	6,730	(6,351)	-	-	(14,226)	103,104	2,791	105,895
Movement in fair value of investments	-	-	-	-	-	(314)	-	(314)	-	(314)
Profit for the period	-	-	-	-	-	-	6,037	6,037	48	6,085
Total recognised income and expense for the period	-	-	-	-	-	(314)	6,037	5,723	48	5,771
Capital reduction	(15,416)	(1,535)	-	-	-	-	16,951	-	-	-
Net treasury shares purchased	-	-	-	(424)	-	-	-	(424)	-	(424)
Adjustment for shares forfeited	-	-	-	33	-	-	-	33	-	33
Transfer to Zakah fund	-	-	-	-	-	-	(19)	(19)	-	(19)
Adjustment for issue of shares under the incentive scheme	-	-	-	-	(89)	-	(41)	(130)	-	(130)
Balance at 30 September 2015	100,000	-	6,730	(6,742)	(89)	(314)	8,702	108,287	2,839	111,126

#### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the nine months ended 30 September 2014

	Tot the fine months chaca so ceptemb	U. EU								
Т			Equity attributable to shareholders of the parent							
	30 September 2014 (Reviewed/Restated)	Share capital	Share premium	Statutory reserve	Treasury shares	Investment fair value reserve	Accumulated Losses	Total	Non- controlling interests	Total equity
	Balance at 1 January 2014:									
	As previously reported	115,416	1,535	6,425	(6,351)	-	(17,014)	100,011	-	100,011
	Impact of consolidation	-	-	-	-	-	-	-	2,061	2,061
)	Balance at 1 January 2014: As restated	115,416	1,535	6,425	(6,351)	-	(17,014)	100,011	2,061	102,072
	Profit for the period	-	-	-	-	-	2,246	2,246	547	2,793
	Total recognised income and expense for the period	-	-	-	-	-	2,246	2,246	547	2,793
	Balance at 30 September 2014	115,416	1,535	6,425	(6,351)	-	(14,768)	102,257	2,608	104,865

Dr. Ahmed Khalil Al Mutawa Chairman

Abdulrahman Mohammed Jamsheer Vice-Chairman

Khalil Ismaeel Al-Meer Chief Executive Officer

KHALEEII ம்ம்வி الخليدك COMMERCIAL التجاري BANK