

FINANCIAL POSITION AND RESULTS FOR THE FIRST QUARTER 2006

BALANCE SHEET

as at 31 March 2006

BD 000's

	31 March 2006 (reviewed)	31 December 2005 (audited)
ASSETS		
Balances with financial institutions	967	676
Murabaha receivables	45,705	54,693
Investment in Sukuks	7,635	5,745
Trading properties	3,352	3,265
Available-for-sale investments	10,202	5,175
Musharaka financing	564	464
Equipment	272	-
Other assets	811	1,087
Total assets	69,508	71,105
LIABILITIES		
Investors' funds	20,741	21,511
Customers' current accounts	714	1,919
Other liabilities	608	309
Total liabilities	22,063	23,739
Unrestricted investment accounts	11,442	13,459
EQUITY		
Share capital	30,154	30,154
Statutory reserve	375	375
Retained earnings	5,474	3,378
Total equity	36,003	33,907
Total liabilities, unrestricted investment accounts and equity	69,508	71,105
Off-balance sheet items		
Restricted investment accounts	11,180	11,024

The financial statements were approved by the Board of directors on 22 April 2006 and signed on its behalf by:

Fuad Abdulla Al-Omar
Chairman

Esam Yousif A. Janahi
Vice Chairman

Ebrahim Hussain Ebrahim
General Manager

INCOME STATEMENT

for the three months ended 31 March 2006

BD 000's

	31 March 2006 (reviewed)	31 March 2005 (reviewed)
Income from advisory services	2,220	-
Placement, management and arrangement fees	45	160
Income from murabaha contracts	536	198
Income from sukuks and musharaka	122	-
Other income	17	-
Total income	2,940	358
Staff costs	118	74
Profit allocated to investors' funds and unrestricted investment accounts	343	9
Investment related expenses	108	79
Other operating expenses	275	144
Total expenses	844	306
PROFIT FOR THE PERIOD	2,096	52
Basic earnings per share (fils)	70	22



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